chicago & St. Louis. BIG 4.

WORLD'S FAIR ROUTE EXCURSIONS EVERY DAY

CHICAGO.

Tickets good going of all traits EVERY DAY.

Good to return for ten days from date of sale.

All trains stop at Midway Plaisance, Hyde Park,

Thirty-ninth street and Twenty-second street. 5 TRAINS Daily between INDIANAPOLIS and CHICAGO To Chicago, |No. *1 | No. *17 | No. 3 | No. *7 | No. *5 Lv. Ind'polis 11.20am 11.55am 3.55pm 11.30pm 12.45am Ar. Chicago. 5.15pm 5.45pm 9.50pm 6.55am 7.30am

No.*18| No. 8 | No.*10 | No. *12 | No. *4 Lv. Chicago. 8.20am 1.00pm 8.10pm 9.15pm 11.30pm Ar. Ind'polis 2.40pm 7.10pm 2.25am 3.40am 6.00am Additional trains: No. 9 leaves Indianapolis at 7:10

DINING CARS on Nos. 1, 17, 8 and 18, LOCAL INDIANAPOLIS PARLOR CARS on Nos. 1 & 18 LOCAL INDIANAPOLIS SLEEPERS on Nos. 7 and 4. All day trains have parlor cars, and night trains bave standard and compartment buffet sleepers and

6 TRAINS Daily between INDIANAPOLIS & CINCINNATI As follows: Leave Indianapolis at *2:45 a. m., *4:00 a. m., *6:20 a. m., 11:05 g. m., *2:55 p. m., 7:20 p. m. GREENSBURG accommodation 4:20

p. m.

3 TRAINS Daily for NORTH VERNON and LOUISVILLE, leave Indianapolis *2:45 a. m., 6:20 a. m.
and *2:55 p. m.

3 TRAINS for ST. LOUIS, leave at *7:30 a. m.,
*11:50 a. m., *11:20 p. m. For TERRE HAUTE and
MATTOON, 5:20 p. m.

4 TRAINS for CLEVELAND, BUFFALO, NEW YORK
and ROSTON leave at *4:15 a. m., 9:25 a. m., *3:00 and BOSTON, leave at "4:15 a. m., 9:25 a. m., "3:00 p. m., "7:25 p. m.; for MUNCIE and BENTON HARBOR at 6:00 a. m., 11:55 a. m.

3 TRAINS for BLOOMINGTON and PEORIA, leave for Peoria at "7:15 a. m., 11:55 a. m., "11:25 p. m.; for CHAMPAIGN at 5:10 p. m.

2 TRAINS for SPRINGFIELD, DAYTON and COLUMBUS, O., leave at "3:50 a. m. and 3:00 p. m. For tickets, sleeping and parlor car accommoda-tions and full information, call at Big 4 offices, No. 1 East Washington street, 36 Jackson place, Massa-chusetts avenue and Union Station, *Daily. H. M. BRONSON, A. G. P. A.

Grand Excursion

Woodsdale Island Park SUNDAY, JULY 30.

\$1.25 BOUND \$1.25

-GIVEN BY-

MARION COUNTY CARPEN-TERS' DISTRICT COUNCIL.

Special train via C., H. & D. R. R. will leave Indianapolis 7:45 a. m. Returning will leave Woodsdale 6:30 p. m. Tickets on sale at C., H. & D. ticket of-fices, corner Illinois street and Ken-tucky avenue, 134 South Illinois street and Union Station.

Good on all trains, including the POPULAR EARLY
MORNING TRAIN leaving INDIANAPOLIS at 7:00
a. m. By taking this train passengers avoid the noonday and afternoon heat.
b TRAINS EACH WAY BETWEEN INDIANAPOLIS AND CHICAGO.
DINING and PARLOR CARS ON DAY TRAINS,
PULLMAN SLEEPERS ON NIGHT TRAINS. Trains leave for Chicago at †7 a. m., *12:01 noon, †4:20 p. m., *12:30 a. m., *2:05 a. m.

Trains arrive from Chicago at *2:20 a. m., *6 a. m., †2:45 p. m., *3:55 p. m. and †11 p. m.

Local Sleeper for Chicago can be taken at 9 p. m., train leaves at *12:30 a. m.

Local Sleeper leaves Chicago at *11:25 p. m.; arrives at Indianapolis at 6 a. m.

Ticket offices, 26 South Illinois street,

Union Station and Massachusetts avenue.

*Daily. †Daily. except Sunday. †Daily, except Sunday.

SUNBURN, FRECKLES. AND ALL SKIN COMPLAINTS

Yield to PANTZER'S ALMOND CREAM, the most exquisite skin preparation ever made. Ih 25c and 50c bottles.

- SOLD BY -

WILL PANTZER, Bates House Drug Store.

POpen all night.

LUMP & CRUSHED COKE

FOR SALE

---BY---

Indianapolis Gas Co.

TICKETS TO BE HAD AT

49 South Pennsylvania Street

Only with the signature of GENUINE Only with the signature of Justus von Liebig in blue ink across the label, thus:"

Ordielig

It is almost unnecessary to add that this refers

Liebig COMPANY'S Extract of Beef. for delicious refreshing Beef Tea. for improved and economic cookery.

mag West Washington Street.

ACME MILLING COMPANY,

Local thunderstorms; cooler.

Our Current Specials:

Men's \$12 and \$10 Suits at...... \$7.77 Men's \$30, \$28, 25, \$22 and \$20 Suits at......\$15.75 Boys' Long Pants Suits (\$5, \$4.50 and \$4 goods) at \$2.98 Boys' Knee Pants Suits (\$3.50 and \$3 goods) at \$1.87 Fancy Blue and Pink Shirts (Madras, Oxfords,

NECKDRESS-Tecks, Four-in-hands, Windsors, etc.—75c and \$1 qualities, at..... 47c

Any light-colored Hat, soft or stiff, regular price \$3.50, \$3 and \$2.50, now only \$1.96

In Stock, for Prompt Delivery,

Selling Agents in this State for "THE TENNESSEE MF'G CO.," of Nashville, Tenn.

"NASHVILLE,"

"ROCK CITY,"

"GROCERS' A,"

"CUMBERLAND."

ALSO, THE WELL-KNOWN

"FRANKLINSVILLE,"

"SHERMAN A,"

"NAOMI FALLS," ETC.

The product of largest Southern Mills, unequaled in quality, at lowest prices offered in any market.

MURPHY, HIBBEN & CO

(Wholesale Exclusively.)

YOU MUST USE CUTS.

You have got to do it if you wish to draw attention and save your printed matter from the waste basket.

Illustrations Catch the eye and hold the attention to what you have to say.

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RAILROAD WORK OF ALL KINDS.

Largest and most complete establishment in the country. Modern in everything. Write us for estimates and samples.

BAKER-RANDOLPH CO

28, 30, 32 West Maryland St., Indianapolis, Ind.

THE GREAT NORTHWEST HOTEL, 68TH STREET AND MADISON AVE., CHICAGO, now open for guests. Twelve dollars pays for ten days' lodging. Excellent restaurant. Three blocks from the World's Fair Grounds.

> E. J. FOSTER, Agent, 54 COMMERCIAL CLUB, INDIANAPOLIS.

SURGICAL INSTRUMENTS,

Fracture Splints, Special Trusses, Crutches, Elastic Hosiery, Deformity Braces and Surgical Appliances of every kind. The largest stock of ARTIFICIAL EYES in the State. WM. H. ARMSTRONG & CO., 77 South Illinois street.

WAGON WHEAT Highest Market Price.

ARCADE MILLS:

OBITUARY.

Dr. James Batchelor, Grand Commander Scottish Rites Supreme Council. WASHINGTON, July 28 -Dr. James Cummingham Batchelor, the eminent Freemason who succeeded Gen. Albert Pike as grand commander of the Supreme Council of the Scottish Rite, died in this city today. To-morrow night the body will be carried to New Orleans, La., the former home of the deceased, where the regular kadosh services will be held over the body, probably at midnight Monday next. Dr. Batchelor will be succeeded as grand com-mander by Lieutenant Commander Philip Crosby Tucker, of Galveston, Tex., until the meeting of the Supreme Council at St. Louis, next October, where the grand commander will be formally elected.

Hon. Robert Foss. DOVER, N. H. July 28.-Hon. Robert Foss died this afternoon. As a politician he was the first of the old guard of Republicans in Illinois.

Corbett Goes Into Training. CHICAGO, July 28 .- It is announced today that Corbett declines to fight Mitchell at Roby, Ind. Corbett leaves for Asbury Park next week, where he will begin training for his contest with Mitchell with the understanding that the fight will be at Coney island. He proposes to insist on the original agreement and will present him-Athletic Club regardless of what Mitchell | are for the benefit and protection of pub-

INDIANA REPUBLICAN EDITORS.

They Have Been Seeing the Sights and Enjoying Themselves at the World's Fair.

Special to the Indianapolis Journal. CHICAGO, July 28 .- The Indiana Republican Editorial Association have just closed a successful summer meeting, coming here last Monday with about one hundred editors, many of their ladies accompanying them. They took part on press day, and a general meeting of the Indiana press Tuesday morning was devoted to the usual literary programme, every one on the programme appearing and filling his place. Every paper and speech was excellent and to the point. R. A. Brown, General Atkins, General Packard, H. H. Kohlesat, editor of the Inter Ocean, Major Handy, C. W. Stivers, S. Vater and Charles B. Landis were the speakers. The association went in a body to the Ferris wheel and Wild West on Tuesday, to Hagenback's on Tuesday evening and to all places of amusement on the Plaisance Wednesday and Thursday. On Friday the Cliff dwellers, Esquimo village and sliding railway were the special points of interest; besides these places, an excursion on the whaleback steamer and visits to places of amusement in the city filled the week. Mr. M. P. Handy, of the department of publicity and promotion, and J. M. Page, secretary of the N. E. A., come in for a large share of thanks for the courtesies extended and at a meeting in the large throws out of work.

BROOKLYN, July 28.—Joseph Le Comte, a manufacturer of sheet metal, made a general assignment to-day. It is i possible to learn the amount of his liabilities, but they are said to be greatly in excess of his total assets. tended, and at a meeting in the Indiana building, on Friday, at 1 P. M., resolutions of thanks were tendered them, and the secretary of the association, J. A. Kemp, B. F. Havens and J. O. Hardesty for their untiring efforts in looking after the welfare of the party. The association adjourned to meet in Indianapolis in February, 1894, that being the annual meeting. The association is now on a solid basis, and everything is being done to make it effective as a party and a business organiself at the arena of the Coney Island | zation that will favor all enterprises that | Ott Manufacturing Company has notified

lishers in Indiana.

THE NATIONAL BANK RECORD

Controller Eckels Says Only 105 Have Suspended, Leaving 3,752 Open.

Of the Closed Banks Thirty-Seven Have Gone Into the Hands of Receivers and Fourteen Have Already Resumed Business.

Greatest Stringency Now Appears to Concern Iron and Fabric Mills.

Hardly a Big Enterprise in Either Line, Whether in New England or the Central States, That Has Not Partly Closed Down.

STATEMENT FROM ECKELS. Summary of the National Bank Failures

and Where Located. WASHINGTON, July 28 .- "Recent dispatches having appeared in the newspapers," said Controller of the Currency Eckels to-day, "that since Jan. 1, 1898, two hundred national banks have failed, I have prepared a statement that the public may be properly informed. Instead of two hundred having closed their doors but 105 have gone into the hands of the Controller of the Currency. Fourteen of this number have already resumed business under favorable conditions. During the ensuing week it is expected several others will have complied with the requirements of the Controller and reopen, while, prior to Sept. 1, an equal number will resume. Out of the total 105 closed, but thirty-seven have gone into the hands of receivers, the balance either having reopened or are still in the hands of examiners with strong prospects of reopening. Five of the 105 banks are capitalized in the amount of \$1,000,000 each; one at \$600,000, six at \$500,-000; thirty-six at \$50,000 and the remainder at \$300,000, \$250,000, \$100,000 and less, but more than \$50,000. The greater number, however, are from \$100,000 to \$150,000.

By geographical sections the failures are distributed as follows: New England States, 2; Eastern States, 2; Middle and Mississippi Valley States, 15; North west, 6; Western States, 55; Southern States, 25; total, 105. Twenty-one States and Territories have reported no national bank failnres as follows: Alaska, Arkansas, Arizona, Connecticut, Delaware, District of Columbia, Idaho, Indian Territory, Louisiana, Maine, Maryland, Massachusetts, Minnesota, Nevada, New Jersey, Pennsylvania, Rhode Island, South Carolina, Vermont, Virginia and West Virginia. No national banks have failed in Boston, Brooklyn, Philadelphia, Pittsburg, Baltimore, Washington, Buffalo, Cincinnati, St. Louis, New Orleans, San Francisco, Minneapolis, St. Paul and numbers of other great commercial centers. Only bers of other great commercial centers. Only one has closed in New York, two in Chicago and one in Milwaukee. The cause of the fallure in New York and Chicago was due largely to mismanagement, as were a number of others. Local scares have caused many, of late, to suspend. Nine of the banks failed were robbed by officials who are now under arrest. The following national banks have been authorized by the Controller of the Currency to resume busi-

Gate City, Atlanta, Ga.; First, Los Angeles, Cal.; First, San Diego, Cal.; First, Santa Anna, Cal.; First, San Bernardino, Cal.; the Southern California, Los Angeles, Cal.; Merchanta', Fort Worth, Tex.; Second, Ashland, Ky.; Capital, Indianapolis, Ind.; First, Palouse City, Wash.; Washington, Spokane Falls, Wash.; National, Provo City, U. T.; First, Cisco, Tex.; Missouri, Kansas City, Mo. Many more will reopen, as the majority of those recently failed are absolutely solvent and only closed through an unwarrented lack of confidence in them causing disastrons of confidence in them causing disastrons runs. There are at this date 3,752 national banks in operation.

MILLS CLOSING DOWN.

Result of the Financial Stringency on New England Manufactories.

FALL RIVER, Mass., July 28.-Within twenty-four hours there has been a great change in feeling on the part of manufacturers. The Weetamoe mill managers having publicly announced their intention to shut down four weeks in August has led other mill men to follow their example. This morning it is reported that the Fline and American linen mills will shut down

Boston, July 28.-At a meeting of the directors of the Tremont and Suffolk mills at Lowell, held here to-day, it was voted to operate these mills on half time, beginning Monday. BIDDEFORD, Me., July 28 .- The directors

of the York mills, in Saco, met in Boston to-day and voted to shut down the mills for five weeks. This action is in accordance with an agreement made by the directors of all colored cotton mills in New

PROVIDENCE, R. I., July 28.—The following mills in Burrillville have closed: A. L. Sayles & Sons, John F. Fiske, jr., William Tinkham & Co., Arnold & Perkins, W. A. Inman, J. D. Nichols & Sons.

WORCESTER, Mass., July 28.—The corporation known as E. W. Chapin & Co., manufacturers of satinets, at Northboro, has assigned. The mill employs three bundred or four hundred hands. It will now be shut down for a time.

Action of Louisville Banks, LOUISVILLE, July 28.—The Clearing House Association decided to-day to

assist the weak banks by issuing certified checks on clearing-house balances, as was done during the stringency of 1890. Other Business Troubles. PITTSBURG, July 28.—The Bessemer steel department of Jones & Laughlin's plant closed down to-day, throwing 500 men out of employment. The men fear a long sus-

pension, and the members of the firm re-fuse to be interviewed. A condition of un-certainty exists at the works of the Oliver Iron and Steel Company, and the thon-sands of employes are apprehensive of a shut-down.

PITTSBURG, July 28.—The eight hundred machinists of the Westinghouse Air Brake Company at Wilmerding, Pa., have been notified of a reduction in wages of from 15 to 20 per cent. As four hundred men have already been laid off it is thought the reduction will be accounted. duction will be accepted. HARRISBURG, Pa., July 28.—The Harrisburg Rolling Mill Company, one of the largest creditors of the American Tube and Iron Company, which yesterday went into

the hands of a receiver, shut down last evening. Over four hundred men are thrown out of work.

WASHINGTON, July 28.—The First Na-tional Bank, of Great Falls, Mont., which suspended this morning, has a capital of \$250,000. The bank carries a line of individual deposits from \$650,000 to \$700,000. MOUNT STERLING, Ky., July 28.—The Traders Deposit Bank is closed to-day by order of the directors. The heavy run yesterday caused the failure. Liabilities.

\$150,000; assets, \$300,000. Louisville, Ky., July 28 .- The Abrensmorrow be reduced to one-fourth. The aumine.

company manufactures plumbers' and steam supplies, and has two factories—one for ironwork and the other for brass. The full force employed has been 400.

NEW YORK, July 28.—AdolphtGoldsmith & Son, jewelers and diamond dealers at 38 Maiden lane, to-day assigned to Jones H. Monsheimer, with preferences for \$38,043. Debts, \$200,000.

PITTSBURG, July 28.—The liabilities of the American Iron and Tube Company, which failed yesterday at Harrisburg, are placed at \$1,250,000, with assets e xceeding

WILMINGTON, O., July 28.—Altred Dunn, one of the wealthiest citizens of this county, residing at Sabine, assigned this afternoon. Liabilities, \$40,000; assets, \$35,000.

WILL OPEN SUNDAY.

Council of Administration Made the Order Last Night Pending Litigation.

CHICAGO, July 28. - The world's fair will be opened next Sunday. This was reached to-night at a meeting of the council of administration. Next week it is hoped the matter will be definitely and finelly settled, and the public will know whether to count upon a six or seven-day fair.

SIAM IS LEFT TO HER FATE

England Has Given No Official Assurance of Help in Opposing France.

Within Twenty-Four Hours It Is Expected She Will Raise the White Flag-England Blushes Over the Fight in Parliament.

SIAM WEAKENING. Indications Now Point to a Speedy Settle-

ment of the Difficulty.

BANGKOK, July 28.-The Stamese government continues making every effort to maintain peace with France, and it is encouraged by the events of the last twenty-four hours to believe that an understanding will be reached shortly. The Ferneh flag has been hoisted at Koh-Si-Chang. The prompt enforcement of the blockade, which virtually damages only Great Britain, has seemingly convinced the Stamese that the assumed friendly attempt at intervention by Great Britain in Paris has not availed to modify the hard conditions of the ultimatum. Siam, therefore, probably concede immediatebetween her and France by accepting the ultimatum, pure and simple. Siam has not received the slightest official support from Great Britain throughout the difficulty. The night passed quietly. Although the native feeling against the foreigners in the city is strong, there was no disorder. The anxiety as to there was no disorder. The anxiety as to the outcome of the trouble continues. The French gunboat crossed the bar outward from the Menam river last night. They will rendezvous with the other vessels of the Indio-China squadron under Admiral Humann off the island of Koh-Si-Chang, near the head of the Gulf of Siam. Trade is at a standstill. There are no vessels in the river the river.

The representatives here of the several powers, the leading merchants of the city, and the commanders of the British and German gunboats met to-day at the British legation to discuss what action should be taken in the event of rioting on the part of the Chinese who form a large percentage of the city's population. This question was left open, but it was decided to ask the Siamese government to station military guards in the business centers of the city as a measure of precaution against an outbreak of Chinese.

England's Position. LONDON, July 28,-It can be stated on authority that England will give France to understand that the blockade must not apply to English ships and that the seizure of an English ship will be regarded by England as an act of hostility.

MEDICINE FOR BRITONS.

Different Views of the Fight in the House of Commons.

LONDON, July 28.-Much space on editorial pages of the London dailies is devoted to-day to comment on the fight in the Houre of Commons last evening. The Times says: "Mr. Gladstone must feel some qualms when he looks upon the working out of his latest achievement. The suppression of free debate by the tyranni-

suppression of free debate by the tyrannical vote of the majority is worthler of the French revolutionary convention than of the English House of Commons."

The Standard says, editorially: "We had all, without distinction of party, believed that disorder in our legislature never would degenerate to blows. We must, in the future, renounce the privilege of observing, from a pinnacle of conscions dignity, the afray in the colonial assemblies, and the broils in the French Chamber."

The Daily News (Gladstonian) says: and the broils in the French Chamber."

The Daily News (Gladstonian) says:
"When the public learn how the disturbance arose, there will be a universal feeling of indignation and regret that the most illustrious statesman of the age was exposed to such insults as those flung by Mr. Chamberlain. To compare Mr. Gladstone with the impious Herod at the awful close of his career, met the warmest approval of the opposition. To refer to Mr. Chamberlain as 'Judas,' was an outrage to be resented with violence. It is not eworthy that whereas Mr. O'Connor apologized there was no nint of apology or retraction from Mr. Chamberlain and his abettors. Mr. Chamberlain knew and probably intended all that was meant by a comparison of the Prime Minister with Herod. The people of the country will resent the insult in a manner which may cause Mr. Chamberlain and his friends regret for the rest of their political lives."

political lives."

The Daily Chronicle (Unionist), says that Mr. Chamberlain must bear the responsibility for the scene. "While Mr. Gladstone's epithet, 'devil's advocate,' for Mr. Chamberlain was playful and good natured." says the Chronicle, "the other was uncourteous and unwise, and issued from a bosom in which Mr. Gladstone's shaft was still rankling."

The Daily Telegraph (Unionist), finds in Mr. Gladstone the cause of the trouble.
"The members of the opposition." it says,
"were justly exasperated by the brutal
despotism under which they had suffered for a month." The Globe (Conservative) says: "Only one lower depth is attainable, namely, the introduction of knives and revolvers."

Russia Will Protect the Seals. St. Petersburg, July 28.-An imperial ukase issued to-day forbids the killing or capturing of fur seals on Russian land without special permission from the government. Persons violating this decree or engaged in unlawful pelagic sealing will render themselves liable to imprisonment for two to sixteen months and forfeiture of ships, equipments and the sealskins already taken. All cases of unlawful poaching on seal life in Russian territory will be referred to a district tribunal sitting at

Ten thousand casks and five hundred C. Averill and C. H. Collely was made on hogsheads of wine were consumed in the dock fire at Paris. The loss is placed at Prince and Princess Bismarck will leave

Vladivostock.

morning. After taking the waters they will pass some time at Varsin. Protection from Malaria.

The preventive is the far-famed Southern remedy. Simmons Liver Regulator, a purely vegetable tonic, cathartic and alterative. It acts more promptly than calomel or

GOLD RESERVE IS \$97,560,000

At the Present Rate It Will Soon Exceed the Hundred Million Mark.

New York Bankers Figure Out a More Favorable Aspect to the Situation in the Pur-

chases of Stocks for Foreigners.

Another Issue of Clearing-House Certificates or a Total of \$25,000,000.

Bradstreets Give a Resume of Trade Conditions Existing Throughout the Country and See Little Encouragement.

RETURNING CONFIDENCE,

That Is the Way the Gold Imports Are

Figured Out at Washington.

WASHINGTON, July 28 .- The large orders said to have been given by New York financial houses for gold abroad to be imported into this country, are regarded at the Treasury Department as a favorable symtom of returning confidence. Much of this gold now coming here is the same gold that was exported several months ago. The heavy shipment of American cereals abroad within the past two months has materially reduced the balance of trade against us. In such circumstances it will be natural for the United States to continue to receive gold from abroad. Gold in considerable quantities is also coming here from the West Indies. This Spanish gold, on reaching our shores, finds its way to the assay offices and is melted up into bars, and this and the European gold soon find lodgment in the United States treasury. From present indications the gold in the treasury, therefore, will soon pass \$100,000,000. It is to-day \$97,560,000. When the \$100,000,000 mark is passed the treasury will again resume the issuance of gold certificates, which by law had to be suspended when the treasury gold was reduced below \$100,000,000. The gold certificates now outstanding aggregate \$89,000,000, which is an unusually small quantity for the treasury to have. The department, however, shows little or no interest whether the gold is \$100,000.000 or \$75,000,000, as it is the volicy of Secretary Carlisle to use the gold on hand, the same as he does currency, in meeting the obligations of the treasury. So, for several months past, the gold reserve has been treated as available. On this basis available cash in the treasury to-day is \$122. will soon pass \$100,000,000. It is to-d ay able cash in the treasury to-day is \$122,-

STOCKS GOING ABROAD.

Clearing - House Certificates Issued Now

Amount to \$25,000,000. NEW YORK, July 28.-It was said to-day that the higher prices for American stocks in London confirmed the news published yesterday that New York capitalists had combined with other interests to buy stocks here and carry them abroad. A broker said: "The sense of such an operation is its best explanation. Every body admits stocks to be cheap here, while in London there is plethora of money. It is therefore simple enough to buy stocks here and carry them abroad. The market has turned. London is ready to carry all the stocks that we want to send over there. With stocks going out and gold coming in there is very little doubt as to the main movement of

In connection with this statement, it was said a conservative estimate of the stocks to be shipped to Europe to-morrow was about sixty thousand shares. Interest in Wall street to-day was largely centered on the reports of gold importations. According to well-informed bank officers, some very erroneous reports have been published concerning them. One of these bank presidents, a leading member of the clearing-house committee, said to a reporter that the talk of a bank syndicate having been formed to import gold or that the clearing formed to import gold, or that the clearing house had arranged to assist certain banks to do it, was not only untrue, but was abso-

The clearing house committee met to-day, and after the session it was learned that an additional issue of \$2,150,000 loan authoritatively stated that the issue of the certificates was directly connected with importations of gold. The amount issued now reaches \$25,000,000. The same statement was made with regard to the certificates issued yesterday. A member of the cates issued yesterday. A member of the clearing house committee, when asked the cause for the issue of certificates yesterday and to-day, explained that there were large maturities at this time, and the banks were preparing to renew those which could not be negotiated in the open market. The bears, said this member of the committee, might possibly use the issue of certificates as an argument in favor of their views, but in reality it was a good bull argument, as it was evidence of the liberal spirit of the banks and their determination to take care of their customers in the present care of their customers in the present

financial crisis.

The subtreasury was debtor at the clearing house this morning \$472,000, and about
\$400,000 of that sum was paid in gold. The
demand at the subtreasury this morning
by the banks for currency was reported to
be very large up to 11 o'clock, and it was be very large up to 11 o'clock, and it was said that the indications at 11 o'clock were that payments to-day would be very large. The banks would be accommodated very largely with currency, the balance being made up with gold where small notes could not be given. At the banks to-day it was said there were heavy demands for currency from Boston and Philadelphia. The determination, bank officers said, of the Chicago clearing house at last to issue loan certificates would, it was hoped, relieve the banks of this city of the necessity of shipping more cash to Chicago. The orders for currency continued to arrive during the day rency continued to arrive during the day and called for very large amounts. One bank president estimated the amount to be \$2,000,000. The demand is quite general though especially heavy from Philadelphia and heaviest of all from Boston. The condition of affairs in Philadelphia to-day was reported to be unchanged. Several banks here still refuse to accept checks on that city for collection and no little inconvenience is caused to merchants there. The collection of out-of-town checks has, in fact, become rather a burden to the in fact, become rather a burden to the banks here because their arrangements in a great many instances have been offset by the failure of so many country banks. Banks absolutely do not know where to send checks on some cities for collection at the

present time. From statements made by the officials of several railroads to-day regarding the transfers of stock it is apparent that there is large investment buying but in unpre-cedented quantities of small lots. Vice President Sykes, of the Northwestern, said: "Since June 26 up to to-day the transfers amount to \$3,250,500 common stock, of which \$1,970,000 was in 100 share lots and \$1,300,500 were in fractional certificates. For these certificates there were 800 holders. This I consider an unprecedented amount of fractional transfers. Nearly all this is for investment and is in small lots of from five to one hundred shares." the Consolidated Exchange just before 2 P. M. to-day. The liabilities are small.

The failures are attributed in both cases to the decline in Sugar and General Electric. To Enforce the Sixty-Day Privilege. NEW YORK, July 28 .- It was learned tonight that an important meeting of presidents of the savings institutions of New York and Brooklyn was held to-day, at which it was decided to recommend to the

Friedrichsrhue for Kissingen on Saturday trustees and directors of the various banks represented to enforce the sixter